

(formerly known as Virginia Enterprise Initiative, VEI)

Building Entrepreneurial Economies (BEE) is the next evolution of Virginia's commitment to micro-entrepreneurship. Formerly known as Virginia Enterprise Initiative (VEI), BEE is taking a more local approach to developing stronger businesses that help build stronger communities.

The Virginia Enterprise Initiative (VEI) provides grants and technical assistance to regional and local micro-enterprise development organizations (MDOs) that specialize in assisting non-traditional entrepreneurs. This assistance includes pre-concept counseling, business plan development, credit repair and counseling, credit access and continuing technical assistance. To deliver these services, the MDOs also partner with banks, area businesses, educational institutions, each other and/or other private and public entities within the community. These organizations provide a service that often is not otherwise available and are designed to support the entrepreneur, even after accessing capital. VEI seeks to engage MDOs that provide innovative processes to attract and assist micro-entrepreneurs.

Eligibility

VEI has a range of grant products that are available during different intervals of the year. All grants are available only to nonprofit and local and regional government entities that are interested in providing micro-entrepreneurial assistance and micro-financing to non-traditional

entrepreneurs.

VEI does not provide direct grant assistance to entrepreneurs.

Program Resources

- VEI Program Design
- VEI-BEE Presentation

Partners/Intermediaries

- <u>ECDC Enterprise Development Group</u>, Arlington
- People, Inc. Financial Services, Abingdon
- REDC Community Capital Group, Richmond
- 2012 Regional Service Providers map

Helpful Links

- Association for Enterprise Opportunity (AEO)
- VCC
- Staunton Creative Community Fund
- United Virginia
- Community Business Partnership
- Harrisonburg Economic Development Dept
- Virginia Business Incubation Association
- Other micro programs

Forms

- 2012 Innovation Grants

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